



FEDERAL ELECTION COMMISSION

Washington, DC 20463

MEMORANDUM

TO: Office of the Commission Secretary

FROM: Office of General Counsel *KCS*

DATE: March 2, 2000

SUBJECT: MUR 4885-General Counsel's Report #3

The attached is submitted as an Agenda document for the Commission Meeting of _____

Open Session _____

Closed Session _____

CIRCULATIONS

SENSITIVE ☒
NON-SENSITIVE ☐

72 Hour TALLY VOTE ☒
24 Hour TALLY VOTE ☐
24 Hour NO OBJECTION ☐
INFORMATION ☐

DISTRIBUTION

COMPLIANCE ☒
Open/Closed Letters ☐
MUR ☐
DSP ☐

STATUS SHEETS ☐
Enforcement ☐
Litigation ☐
PFESP ☐

RATING SHEETS ☐
AUDIT MATTERS ☐
LITIGATION ☐
ADVISORY OPINIONS ☐
REGULATIONS ☐
OTHER ☐

MAR 02 2000

BEFORE THE FEDERAL ELECTION COMMISSION

In the Matter of

)

MUR 4885

Laredo National Bank

)

Gary G. Jacobs

)

SENSITIVE

GENERAL COUNSEL'S REPORT #3

I. ACTIONS RECOMMENDED

Accept the attached conciliation agreement (Attachment I) and close the file in this matter.

II. DISCUSSION

Attached is a conciliation agreement which has been signed by Gary Jacobs, as president of Laredo National Bank, and in his individual capacity.¹ The attached agreement contains no changes from the agreement approved by the Commission on February 15, 2000. A check for the civil penalty has not yet been received.

III. RECOMMENDATIONS

1. Accept the attached conciliation agreement with Gary J. Jacobs and Laredo National Bank.
2. Close the file.

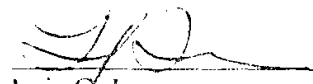
¹ The conciliation agreement submitted by counsel and signed by Mr. Jacobs is a copy of the conciliation agreement that was faxed to counsel, and subsequently, to Respondents. With counsel's permission, we have photocopied a clean copy of the first two pages of the agreement leaving intact the third page which contains the discussion lines since that page contains Mr. Jacobs' original signature.

Approved: the appropriate letter.

Lawrence M. Noble
General Counsel

Date:

BY:


Lois G. Lerner
Associate General Counsel

Consolidation Agreement

Attest: Dawn M. Odrowski